

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.69597 per \$100 valuation has been proposed by the governing body of Mills County.

PROPOSED TAX RATE	\$ 0.69597 per \$100
NO-NEW-REVENUE TAX RATE	\$ 0.727456 per \$100
VOTER-APPROVAL TAX RATE	\$ 0.749877 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Mills County from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that Mills may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Mills County is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON 9:00 a.m., September 8, 2020 at Commissioners Court.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Mills County is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners Court of Mills County at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: Judge Ed Smith, Commissioner Pct. 2 Jed Garren, Commissioner Pct. 4 Jason Williams

AGAINST the proposal: Commissioner Pct. 1 Mike Wright and Commissioner Pct. 3 Robert Hall

PRESENT and not voting: N/A

ABSENT: N/A

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Mills County last year to the taxes proposed to be imposed on the average residence homestead by Mills County this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	0.7039	0.69597	(-) of 0.0079 or -1.122%
Average homestead taxable value	\$106,871	\$113,510	(+) of \$6,639.00 or 6.2%
Tax on average homestead	\$752.26	\$789.93	(+) of \$37.67, or 5%
Total tax levy on all properties	\$4,577,262	\$4,464,398	(-) of (\$112,864) or (2.5%)